

Area 61 AWSC
August 5, 2017
Treasurer's Report

A. Financial Reports as of June 30, 2017

- Budget vs. Revenue/Expenses Report
- Financial Report

B. Treasurer's Report

The Finance Committee (FC) is in the process of putting together the Proposed Budget for 2018 which will be presented and voted on at the AWSC meeting. The Area has always had a balanced budget but the FC has decided to propose a change to that. As a non-profit organization the Area does not need to have a balanced budget. The committee is working on entering all the revenue and expense figures as we feel they will be in 2018. Since the Area does have excess funds available the FC is especially looking at ways to use part of the Area's excess funds appropriately. When the proposed budget is posted to the website (hopefully a week before the AWSC meeting) please look it over and if you have questions or suggestions ahead of time feel free to contact me at my email below.

The Policy Manual Task Force has asked the FC to look at all the policies currently in the manual that pertain to Area finances. So far we have located all of those throughout the manual and have listed them all in one section. Since this is an ongoing process just that rearranging of the list of financial policies will be presented to the AWSC and then the Assembly for approval. Next we will be organizing the list into a logical order; eliminating, updating and suggesting additions as warranted. The first part was relatively easy to complete; it is the second part that is going to take a lot more studying of all our financial workings. The Treasurer position, thanks to a few detail oriented past treasurers, has a very comprehensive job duties check list that spells out in detail most of the treasury procedures to be performed. It includes monthly, quarterly and yearly procedures as well as steps to follow at the beginning of a new term. Between the current policies and the job duty procedures the FC has a lot to cover. I'm sure the question "is this a policy or a procedure?" will be asked many a time with much discussion and research to answer each correctly. And of course, as always, everything will then be brought before the AWSC and Assembly for final approval.

As Treasurer, I just want to say that I'm very excited to be moving forward with all of these proposed changes. Our Area has needed to take a hard look at all of our financial procedures and funds for a while now. Having the Finance Committee, even though we are still figuring out exactly how we should work, is a great sounding board and help in this endeavor. Getting a chance to help with all of this is a big part of why I agreed to accept the Treasurer position again. It is a lot work and it will

not be done quickly or without a lot of input from many sources. But, it is time for updating and change and the FC is up for being the first step in this challenge.

We could use another member or two on the Finance Committee, possibly someone who would represent GRs or even group members at large. If you are interested please let myself or Debbie H, our chairperson, know.

REMINDERS:

1. When making contributions to the Area, be sure to complete the *Area 61 Contribution Form* and mail it along with your check. The form is available on our web site: www.area61afg.org or you can email me at treasurer@area61afg.org and I will email you the form. Paper copies are also available at all AWSC meetings & Assemblies.
2. Make checks out to **WI Al-Anon/Alateen, Inc.** Please do not make them out to me.
3. Requests for contribution receipts will be honored only if you include a self-addressed stamped envelope.

Your trusted servant,

Ann J
Area 61 Treasurer (term 2017-2018)
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